

CITY OF KELOWNA

BYLAW NO. 8853

A bylaw to authorize the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund for 2002

WHEREAS, there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established under Bylaw No. 5436-82 of Twenty-Two Million, Two Hundred Thirty-Six Thousand, One Hundred Fifty-Two Dollars (\$22,236,152.00) as at January 1st, 2002.

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 5436-82 for the purpose of general capital expenditures set out below;

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The sum of Twenty-Two Million, Two Hundred Thirty-Six Thousand, One Hundred Fifty-Two Dollars (\$22,236,152.00) is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended in 2002 for the following purposes:

| | |
|---|------------------------|
| Repayment of Capital Debt | \$ 1,185,508.00 |
| Treatment Plant Construction and Debt Repayment | \$ 621,725.00 |
| Sewer Main & Lift Station Construction | \$ 1,247,570.00 |
| Water Pump Station & Reservoir Construction | \$ 940,085.00 |
| Hydrant Installation | \$ 290,300.00 |
| Purchase of Public Works Equipment | \$ 5,847,092.00 |
| Purchase of Fire Protection Equipment | \$ 3,627,282.00 |
| Cemetery Land Acquisition & Improvements | \$ 133,341.00 |
| Drainage Construction | \$ 43,032.00 |
| Landfill Construction | \$ 7,622,186.00 |
| Gravel Pit Reclamation and Replacement | \$ 678,031.00 |
| | <u>\$22,236,152.00</u> |

2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of Council.
3. Should any of the above remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the Capital Works, Machinery and Equipment Reserve Fund.
4. This bylaw may be cited as the "Capital Works, Machinery and Equipment Reserve Fund Expenditure Bylaw, 2002, No. 8853".

Read a first, second and third time by the Municipal Council this

Adopted by a two-thirds vote of the Municipal Council of the City of Kelowna this

Mayor

City Clerk